



Samoa National Provident Fund

PLEASE ADDRESS ALL CORRESPONDENCES TO “THE CHIEF EXECUTIVE OFFICER”
P.O. BOX 2010, APIA, SAMOA, TELEPHONE: 64800 (APIA & VAITELE) SAVAII: 51321,
FACSIMILE NO.: (685)20888. Email: info@npf.ws / Website: www.npf.ws

PRESS RELEASE

INTEREST DECLARED 2022: \$66.7 million tala

In accordance with Section 36 of the SNPF Act 1972, the Board and Management of the Samoa National Provident Fund have resolved to declare a final total rate of interest of 8.2% for the financial year ending 30th June 2022 to the value of **\$66.7 million tala**.

In this Golden Jubilee year celebrating the 50th anniversary since its establishment, we also celebrate the landmark achievement of surpassing **1 billion tala net-assets for the first time** – making SNPF the first institution in Samoa to do so.

Furthermore, as we celebrate Samoa’s 60th independence anniversary, the Board realises that our economy needs urgent financial stimulus and heeds our government’s call for “*Inspiring Growth through an inclusive and resilient recovery for Samoa*”.

It is in that regard that the Fund has resolved to pay out an unprecedented **100%** of this year’s interest declared in cash as our unique contribution to the national effort to inspire growth.

Disbursement of the interest to members is as follows:

- \$24.4 million (3.0%) paid in cash to members on 12 April 2022 (*ended*)
- \$26.03 million (3.2%) paid in cash to members on 1 July 2022 (*ends 29 July 2022*)
- \$16.27 million (2.0%) paid in cash to members on 1 December 2022
- **Total Payout: \$66.7 million**

The interest declared will be accessible to registered members online only.

We give glory and remember the **LORD** our God, for it is he who gives us the power to produce wealth, and so confirms his covenant...Amen. (*Deuteronomy 8:18*)

Thank you.

THE BOARD & MANAGEMENT